

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 04.10.2024**

**Misc. Application No. 973 of 2024**  
**And**  
**Appeal No. 564 of 2024**

Yayaati Nada & Ors. ...Appellants

Versus

Securities and Exchange Board of India  
and Anr. ...Respondents

Mr. Gaurav Joshi, Senior Advocate with Mr. Nirmal Chopda,  
Advocate i/b. VRAJ Legal for the Appellants.

Mr. J P Sen, Senior Advocate with Mr. Manish Chhangani,  
Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar  
Agrawal, Advocates i/b The Law Point for the Respondent-  
SEBI.

Mr. Prabhanjan Gujar, Advocate for Respondent No. 2

**WITH**  
**Misc. Application No. 1029 of 2024**  
**And**  
**Misc. Application No. 1030 of 2024**  
**And**  
**Appeal No. 565 of 2024**

Mukti Lodha ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Pulkit Sharma, Advocate with Mr. Aditya Bhansali,  
Ms. Nirali Mehta and Mr. Keshav Taori, Advocates i/b  
Mindspright Legal for the Appellant.

Mr. J P Sen, Senior Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

**WITH**  
**Misc. Application No. 1016 of 2024**  
**And**  
**Appeal No. 566 of 2024**

Jasavantbhai Patel ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

**AND**  
**Misc. Application No. 1017 of 2024**  
**And**  
**Appeal No. 567 of 2024**

Hardik J Patel And Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Surabhi Agrawal, Advocate with Mr. Sukrut Mhatre, Advocate for the Appellants.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

**ORDER:**

Urgency application has worked for itself and is accordingly disposed of.

2. Mr. J P Sen learned Senior Advocate for the SEBI seeks time to file reply. The same is opposed by Mr. Gaurav Joshi, learned Senior Advocate for the appellants.

3. Heard.

4. Ten days time granted to file reply. By consent, call on October 17, 2024.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

04.10.2024  
PK